PFC Revenue and Expenditures - Overview

PFC Quarterly Report PFC Application No. 1 (04-01-C-00-XXX)

For the Period ended: September 30, 2007

A. PFC COLLECTIONS AND INTEREST

	Previously					Cui	rrent Quarter for		
	Reported 6.30.07	July	August		September		pplication No.	Cı	umulative as of
	(Cumulative)	2007	2007		2007	0	4-01-C-00-***		9.30.07
PFC Revenue	49,087,025.68	\$ 72.25	\$ -	\$	(33.00)	\$	39.25	\$	49,087,064.93
Interest Earned	2,320,426.05	\$ -	\$ 123,592.74	69	130,828.77	\$	254,421.51	\$	2,574,847.56
Total	51,407,451.73	\$ 72.25	\$ 123,592.74	\$	130,795.77	\$	254,460.76	\$	51,661,912.49

Amount over collected to date: \$ 9,029,446.49

Page 1 of 5

Revised 05/13/2008

B. Authority and Project Expenditures

																	Remaining
Authorizing	Autho	ority ⁽¹⁾)	ı	Pre'	vious Cumulative)			Current	Qua	arter	Quarter-End	l Cu	mulative	į	in Application
				FAD Date for Use		Collections +			(Collections +			Collections +				
Document (FAD)	Impose		Use	& Impose		Interest		Expenditures		Interest		Expenditures	Interest		Expenditures		
No. 04-01-C-00-HNL	\$ 32,296,466	\$	32,296,466	10/1/2004	\$	38,596,252.16	\$	10,688,862.55	\$	191,081.00	\$	3,589,051.18	\$ 38,787,333.16	\$	14,277,913.73	\$	24,509,419.43
No. 04-01-C-00-OGG ⁽¹⁾	\$ 6,629,349	\$	6,629,349	10/1/2004	\$	8,563,201.73	\$	2,193,925.72	\$	42,386.04	\$	736,665.07	\$ 8,605,587.77	\$	2,930,590.79	\$	5,674,996.98
No. 04-01-C-00-KOA ⁽¹⁾	\$ 2,216,888	\$	2,216,888	10/1/2004	\$	2,764,318.25	\$	733,660.05	\$	13,683.82	\$	246,344.58	\$ 2,778,002.07	\$	980,004.63	\$	1,797,997.44
No. 04-01-C-00-LIH ⁽¹⁾	\$ 1,489,763	\$	1,489,763	10/1/2004	\$	1,483,679.59	\$	492,398.76	\$	7,309.90	\$	165,335.12	\$ 1,490,989.49	\$	657,733.88	\$	833,255.61
						•				•			•				
Total	\$ 42,632,466	\$	42,632,466		\$	51,407,451.73	\$	14,108,847.08	\$	254,460.76	\$	4,737,395.95	\$ 51,661,912.49	\$	18,846,243.03	\$	32,815,669.46

C. Remaining Authorized Collections

\$ (9,029,446.49)

D. PFC Account Balance

\$ 32,815,669.46

(1) Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

Proviously	Approved
reviously	Approved

Application	Amount	Re	vised Amount
04-01-C-01-OGG	\$ 8,950,000	\$	6,629,349
04-01-C-01-KOA	\$ 1,065,000	\$	2,216,888
04-01-C-01-LIH	\$ 321,000	\$	1,489,763

PFC Revenue and Expenditures - Honolulu International Airport (HNL)

PFC Quarterly Report PFC Application No. 1 (04-01-C-00-XXX)

For the Period ended: September 30, 2007

A. PFC COLLECTIONS AND INTEREST

	Previously Reported 6.30.07 (Cumulative)	July 2007	August 2007	September 2007	Ap	ent Quarter for oplication No.	umulative as of 9.30.07
PFC Revenue	\$ 36,837,536.86	\$ 63.58	\$ -	\$ -	\$	63.58	\$ 36,837,600.44
Interest Earned	\$ 1,758,715.30	\$ -	\$ 92,792.34	\$ 98,225.08	\$	191,017.42	\$ 1,949,732.72
Total	\$ 38,596,252.16	\$ 63.58	\$ 92,792.34	\$ 98,225.08	\$	191,081.00	\$ 38,787,333.16

Amount over collected to date: \$ 6,490,867.16

Page 2 of 5 Revised 05/13/2008

B. Authority and Project Expenditures

Authorizing	Auth	ority ⁽¹⁾	Previous (Cumulative	Curren	t Quarter	Quarter-En	Authority Remaining in Application	
			Collections +		Collections +		Collections +		
Document (FAD)	Impose	Use	Interest	Expenditures	Interest	Expenditures	Interest	Expenditures	
No. 04-01-C-00-HNL	\$ 32,296,466	\$ 32,296,466	\$ 38,596,252.16	\$ 10,688,862.55	\$ 191,081.00	\$ 3,589,051.18	\$ 38,787,333.16	\$ 14,277,913.73	\$ 24,509,419.43
Total	\$ 32,296,466	\$ 32,296,466	\$ 38,596,252.16	\$ 10,688,862.55	\$ 191,081.00	\$ 3,589,051.18	\$ 38,787,333.16	\$ 14,277,913.73	\$ 24,509,419.43

C. Remaining Authorized Collections

\$ (6,490,867.16)

D. PFC Account Balance

\$ 24,509,419

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

	Previ	ously Approved		
Application		Amount	Rev	ised Amount
04-01-C-01-OGG	\$	8,950,000	\$	6,629,349
04-01-C-01-KOA	\$	1,065,000	\$	2,216,888
04-01-C-01-LIH	\$	321.000	\$	1,489,763

PFC Revenue and Expenditures - Kahului Airport (OGG)

PFC Quarterly Report PFC Application No. 1 (04-01-C-00-XXX)

For the Period ended: September 30, 2007

A. PFC COLLECTIONS AND INTEREST

	Previously Reported 6.30.07 (Cumulative)	July 2007		August 2007	September 2007	Α	rrent Quarter for pplication No.	umulative as of
PFC Revenue	\$ 8,188,426.15		78		\$ -	\$	5.78	\$ 8,188,431.93
Interest Earned	\$ 374,775.58	\$ -		\$ 20,587.46	\$ 21,792.80	\$	42,380.26	\$ 417,155.84
Total	\$ 8,563,201.73	\$ 5.7	78	\$ 20,587.46	\$ 21,792.80	\$	42,386.04	\$ 8,605,587.77

Amount over collected to date: \$ 1,976,238.77

Page 3 of 5

Revised 05/13/2008

B. Authority and Project Expenditures

Authorizing	Auth	ority ⁽¹⁾	Previous (Cumulative	Curren	t Quarter	Quarter-En	Authority Remaining in Application	
			Collections +		Collections +		Collections +		
Document (FAD)	Impose	Use	Interest	Expenditures	Interest	Expenditures	Interest	Expenditures	
No. 04-01-C-00-OGG	\$ 6,629,349.00	\$ 6,629,349.00	\$ 8,563,201.73	\$ 2,193,925.72	\$ 42,386.04	\$ 736,665.07	\$ 8,605,587.77	\$ 2,930,590.79	\$ 5,674,996.98
Total	\$ 6,629,349.00	\$ 6,629,349.00	\$ 8,563,201.73	\$ 2,193,925.72	\$ 42,386.04	\$ 736,665.07	\$ 8,605,587.77	\$ 2,930,590.79	\$ 5,674,996.98

C. Remaining Authorized Collections

\$ (1,976,238.77)

D. PFC Account Balance

\$ 5,674,996.98

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

	Previo	ously Approved		
Application		Amount	Re	vised Amount
04-01-C-01-OGG	\$	8,950,000	\$	6,629,349
04-01-C-01-KOA	\$	1,065,000	\$	2,216,888
04-01-C-01-LIH	\$	321,000	\$	1,489,763

PFC Revenue and Expenditures - Kona International Airport at Keahole (KOA)

PFC Quarterly Report PFC Application No. 1 (04-01-C-00-XXX)

For the Period ended: September 30, 2007

A. PFC COLLECTIONS AND INTEREST

	Previously					Curr	ent Quarter for		
	Reported 6.30.07	July	,	August	September	Ap	plication No.	Cu	mulative as of
	(Cumulative)	200	7	2007	2007	04-	01-C-00-KOA		9.30.07
PFC Revenue	\$ 2,641,151.60	\$	2.89	\$ -	\$ -	\$	2.89	\$	2,641,154.49
Interest Earned	\$ 123,166.65	\$	-	\$ 6,645.91	\$ 7,035.02	\$	13,680.93	\$	136,847.58
Total	\$ 2,764,318.25	\$	2.89	\$ 6,645.91	\$ 7,035.02	\$	13,683.82	\$	2,778,002.07

Amount over collected to date: \$ 561,114.07

Page 4 of 5

Revised 05/13/2008

B. Authority and Project Expenditures

Authorizing	Auth	ority ⁽¹⁾		us Cumulative		t Quarter	Quarter-En	Authority Remaining in Application	
Decument (FAD)	Immaga	Lloo	Collections -		Collections +	Evm and itures	Collections +	Eve anditures	
Document (FAD)	Impose	Use	Interest	Expenditures	Interest	Expenditures	Interest	Expenditures	
No. 04-01-C-00-KOA	\$ 2,216,888.00	\$ 2,216,888.00	\$ 2,764,318.	25 \$ 733,660.05	\$ 13,683.82	\$ 246,344.58	\$ 2,778,002.07	\$ 980,004.63	\$ 1,797,997.44
Total	\$ 2,216,888.00	\$ 2,216,888.00	\$ 2,764,318.	25 \$ 733,660.05	\$ 13,683.82	\$ 246,344.58	\$ 2,778,002.07	\$ 980,004.63	\$ 1,797,997.44

C. Remaining Authorized Collections

\$ (561,114.07)

D. PFC Account Balance

\$ 1,797,997.44

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

	Previo	ously Approved		
Application		Amount	Re	vised Amount
04-01-C-01-OGG	\$	8,950,000	\$	6,629,349
04-01-C-01-KOA	\$	1,065,000	\$	2,216,888
04-01-C-01-LIH	\$	321,000	\$	1,489,763

PFC Revenue and Expenditures - Lihue Airport (LIH)

PFC Quarterly Report PFC Application No. 1 (04-01-C-00-XXX)

For the Period ended: September 30, 2007

A. PFC COLLECTIONS AND INTEREST

	Previously Reported 6.30.07 (Cumulative)	July 2007	August 2007	September 2007	Ap	ent Quarter for oplication No.	mulative as of 9.30.07
PFC Revenue	\$ 1,419,911.07	\$ -	\$ -	\$ (33.00)	\$	(33.00)	\$ 1,419,878.07
Interest Earned	\$ 63,768.52	\$ -	\$ 3,567.03	\$ 3,775.87	\$	7,342.90	\$ 71,111.42
Total	\$ 1,483,679.59	\$ -	\$ 3,567.03	\$ 3,742.87	\$	7,309.90	\$ 1,490,989.49

Amount over collected to date: \$ 12,226.49

Page 5 of 5

Revised 05/13/2008

B. Authority and Project Expenditures

Authorizing	Autho	ority ⁽¹	1)	Previous (Cumula	ative		Current	t Qu	ıarter		Quarter-End	d Cun	nulative		
				Collections +			С	collections +			(Collections +			Auth	nority Remaining
Document (FAD)	Impose		Use	Interest	Ex	penditures		Interest	Е	expenditures (2)		Interest	E	xpenditures	i	n Application
No. 04-01-C-00-LIH	\$ 1,489,763.00	\$	1,489,763.00	\$ 1,483,679.59	\$	492,398.76	\$	7,309.90	\$	165,335.12	\$	1,490,989.49	\$	657,733.88	\$	833,255.61
Total	\$ 1,489,763.00	\$	1,489,763.00	\$ 1,483,679.59	\$	492,398.76	\$	7,309.90	\$	165,335.12	\$	1,490,989.49	\$	657,733.88	\$	833,255.61

C. Remaining Authorized Collections \$ (1,226.49)

D. PFC Account Balance \$ 833,255.61

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

Previously Approved

Application	Amount	Re	vised Amount
04-01-C-01-OGG	\$ 8,950,000	\$	6,629,349
04-01-C-01-KOA	\$ 1,065,000	\$	2,216,888
04-01-C-01-LIH	\$ 321,000	\$	1,489,763

Project Schedule and Expenditures - Overview

PFC Quarterly Report PFC Application No. 1 (04-01-C-00-XXX)

For the Period ended: September 30, 2007

August 3,2006 (1)

FAD Amendment Date of FAD Final Agency Decision No. 04-01-C-00-HNL 06/17/2004 \$ 32,296,466 32,296,466 Final Agency Decision No. 04-01-C-00-OGG 6,629,349 \$ 8,950,000 06/17/2004 Final Agency Decision No. 04-01-C-00-KOA 06/17/2004 \$ 1,065,000 \$ 2,216,888 Final Agency Decision No. 04-01-C-00-LIH 321,000 1,489,763 06/17/2004 \$42,632,466 42,632,466

			İ					T			7 .		
		T	1	Implement		Complete	I		Expended		Overview	T= .	T=
Project Title	Project No.	Total Project Cos	t Approved Level	Estimated Actual	E A	Estimated Actual	E A	Previously Reported	Current Quarter (1)	Cumulative	Total Use Approval	Expected Total Cost (2)	Project Eligible PFC Remaining
HNL Air Conditioning Improvements, DH Chiller Plant Phase I	AO1107-16	\$ 13,000,000	12,000,000	06/16/06	А	2/1/08	E	5,563,541.51	1,092,090.76	6,655,632.27	12,000,000.00	12,000,000.00	5,344,367.73
HNL Air Conditioning Improvements, Chilled Water Loop Phase II	AO1107-17	\$ 11,000,000	10,000,000	06/16/06	A	2/1/08	E	325,095.00	1,015,301.00	1,340,396.00	10.000.000.00	10,000,000.00	8,659,604.00
Total - HNL Air Conditionii Phases I &	ng System Project			55, 15, 55		2		5,888,636.51	2,107,391.76	7,996,028.27	22,000,000.00	22,000,000.00	14,003,971.73
HNL Environmental Compliance Measures (South Ramp)	AS1095-03	\$ 1,800,000		06/16/06	А	12/31/07	E	161,699.61	447,919.12	609,618.73	1,500,000.00		890,381.27
HNL FIDS & PA System Improvements	AO1097-15	\$ 11,400,000	\$ 8,796,466	07/24/06	А	2/15/08	E	4,045,767.68	1,414,112.58	5,459,880.26	8,796,466.00	8,796,466.00	3,336,585.74
LIH Perimeter Road and Fencing, Lihue Airport	AK1052-04	\$ 3,210,000	321,000	06/16/06	E	12/31/07	E	101,213.68	32,776.00	133,989.68	321,000.00	321,000.00	187,010.32
OGG Perimeter Road Improvements	AM1061-13	\$ 1,590,000	1,450,000	06/15/06	A	6/17/09	E	671,463.32	274,696.91	946,160.23	1,450,000.00	1,450,000.00	503,839.77
OGG Runway Safety Area Improvements	AM1023-13 & AM1061-13	\$ 8,500,000		06/15/06	A	6/17/09	E	2,165,681.19	460,499.58	2,626,180.77	7,500,000.00		4,873,819.23
KOA Perimeter Road & Fencing, and GA Apron Lighting	AH2050-04	\$ 3,000,000	1,065,000	06/01/06	A	12/31/07	E	1,074,385.09		1,074,385.09	1,065,000.00	1,074,385.00	(9,385.09
PFC #04-01-C-00-*** - Total:		\$ 53,500,000	\$ 42,632,466					14,108,847.08	4,737,395.95	18,846,243.03	42,632,466.00	42,641,851.00	23,786,222.97

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

	Previ	ously Approved		
Application		Amount	Re	vised Amount
04-01-C-01-OGG	\$	8,950,000	\$	6,629,349
04-01-C-01-KOA	\$	1,065,000	\$	2,216,888
04-01-C-01-LIH	\$	321,000	\$	1,489,763

Page 1 of 5 Revised 05/13/2008

Page 2 of 5 Revised 05/13/2008

Project Schedule and Expenditures AIRPORT: Honolulu International Airport (HNL) PFC Quarterly Report

PFC Application No. 1 (04-01-C-00-XXX) September 30, 2007 For the Period Ended:

						Implement		Complete			Expended		HNL		
						Estimated	E	Estimated	E	Previously			Total Use	Expected	Project Eligible
Project Title	Project No.	Tota	al Project Cost	App	proved Amount	Actual	Α	Actual	Α	Reported	Current Quarter (1)	Cumulative	Approval	Total Cost (2)	PFC Remaining
HNL Air Conditioning															
Improvements, DH Chiller															
Plant Phase I	AO1107-16	\$	13,000,000	\$	8,998,560	06/16/06	Α	2/1/08	E	4,214,939.05	827,367.96	5,042,307.01	8,998,560.00	8,998,560.00	3,956,252.99
HNL Air Conditioning															
Improvements, Chilled Water				_					_						
Loop Phase II	AO1107-17	\$	11,000,000	\$	7,665,440	06/16/06	A	2/1/08	E	246,291.97	769,192.04	1,015,484.01	7,665,440.00	7,665,440.00	6,649,955.99
Total IIIII Air Conditioni	: O														
Total - HNL Air Conditioni		1	24 000 000		46 664 000					4 464 224 02	1.596.560.00	6 0EZ Z04 02	46 664 000 00	46 664 000 00	40 606 200 00
Phases I &	i III:	3	24,000,000	Þ	16,664,000					4,461,231.02	1,596,560.00	6,057,791.02	16,664,000.00	16,664,000.00	10,606,208.98
HNL Environmental															
Compliance Measures				_					_						
(South Ramp)	AS1095-03	\$	1,800,000	\$	1,136,250	06/16/06	A	12/31/07	E	122,503.62	339,343.53	461,847.15	1,136,250.00	1,136,250.00	674,402.85
HNL FIDS & PA System									_						
Improvements	AO1097-15	\$	11,400,000	\$	6,660,466	07/24/06	A	2/15/08	E	3,065,073.59	1,071,331.69	4,136,405.28	6,660,466.00	6,660,466.00	2,524,060.72
LIH Perimeter Road and															
Fencing, Lihue Airport	AK1052-04	\$	3,210,000	\$	243,500	06/16/06	E	12/31/07	Е	76,679.48	24,831.10	101,510.58	243,500.00	243,500.00	141,989.42
OGG Perimeter Road	1111001 10		4 = 00 000		4 400 000	00/45/00		0/4=/00	_	500 500 04	000 440 00	74004000	4 400 000 00	4 400 000 00	
Improvements	AM1061-13	\$	1,590,000	\$	1,103,000	06/15/06	A	6/17/09	Е	508,700.61	208,110.38	716,810.99	1,103,000.00	1,103,000.00	386,189.01
OGG Runway Safety Area	AM1023-13 &														
Improvements	AM1061-13	æ	8,500,000	œ	5,682,250	06/15/06	Α	6/17/09	Е	1,640,720.08	348,874.48	1,989,594.56	5,682,250.00	5,682,250.00	3,692,655.44
'	AWITOUT-13	Ψ	0,300,000	Ψ	3,002,200	00/15/00		0/17/09		1,040,720.00	340,074.40	1,303,394.30	3,002,230.00	3,002,230.00	3,092,033.44
KOA Perimeter Road &															
Fencing, and GA Apron	4110050 0:		0.000.000		207.055	00/04/00		10/01/07	_	040.05 : :=		040.054.:-	00= 000	040.05 :	(0.5= : : :
Lighting	AH2050-04	\$	3,000,000	\$	807,000	06/01/06	I A	12/31/07	E	813,954.15	-	813,954.15	807,000.00	813,954.00	(6,954.15
PFC #04-01-C-00-HNL - Tota	al·	\$	53,500,000	\$	32,296,466					10,688,862.55	3,589,051.18	14,277,913.73	32,296,466.00	32,303,420.00	18,018,552.27

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

	Previ			
Application		Amount	Rev	vised Amount
04-01-C-01-OGG	\$	8,950,000	\$	6,629,349
04-01-C-01-KOA	\$	1,065,000	\$	2,216,888
04-01-C-01-LIH	\$	321,000	\$	1,489,763

Project Schedule and Expenditures AIRPORT: Kahului Airport (OGG)

PFC Quarterly Report PFC Application No. 1 (04-01-C-00-XXX)

For the Period Ended: September 30, 2007

Page 3 of 5 Revised 05/13/2008

			Implement		Complete			Expended		OGG		
			Estimated	E	Estimated	E	Previously			Total Use	Expected	Project Eligible
Project Title	Project No.	Total Project Cost Approved Level	Actual	Α	Actual	Α	Reported	Current Quarter (1)	Cumulative	Approval	Total Cost (2)	PFC Remaining
HNL Air Conditioning												
Improvements, DH Chiller												
Plant Phase I	AO1107-16	\$ 24,000,000 \$ 1,573,660	06/16/06	Α	2/1/08	E	865,130.71	169,820.11	1,034,950.82	1,573,660.00	1,573,660.00	538,709.18
HNL Air Conditioning												
Improvements, Chilled Water			00/40/00		0/4/00	_		455.050.04	222 424 52	4 0 4 = 0 4 0 00	4 0 4 7 0 4 0 0 0	4 000 000 40
Loop Phase II	AO1107-17	\$ 1,847,340	06/16/06	Α	2/1/08	E	50,552.27	157,879.31	208,431.58	1,847,340.00	1,847,340.00	1,638,908.42
Total - HNL Air Conditioni	ing System Project											
Phases I &		\$ 24,000,000 \$ 3,421,000					915.682.98	327,699.42	1.243.382.40	3,421,000.00	3,421,000.00	2,177,617.60
	ii.	\$ 24,000,000 \$ 3,421,000					313,002.30	321,033.42	1,243,302.40	3,421,000.00	3,421,000.00	2,177,017.00
HNL Environmental												
Compliance Measures (South Ramp)	AS1095-03	\$ 1,800,000 \$ 233,250	06/16/06	^	12/31/07	_	25,144.29	69,651.42	94,795.71	233,250.00	233,250.00	138,454.29
(South Kamp)	AS 1095-05	\$ 1,800,000 \$ 233,230	00/10/00	A	12/31/01	Е	25,144.29	09,001.42	94,795.71	233,230.00	233,230.00	130,434.29
HNL FIDS & PA System												
Improvements	AO1097-15	\$ 11,400,000 \$ 1,367,850	07/24/06	Α	2/15/08	_	629.116.87	219,894.51	849.011.38	1,367,850.00	1,367,850.00	518,838.62
Improvements	A01037-13	ψ 11,400,000 ψ 1,507,050	01/24/00	A	2/13/00	L	029,110.07	219,094.51	049,011.30	1,307,030.00	1,307,030.00	310,030.02
LIH Perimeter Road and												
Fencing, Lihue Airport	AK1052-04	\$ 3,210,000 \$ 49,916	06/16/06	E	12/31/07	F	15.738.73	5,096.67	20.835.40	49,916.00	49,916.00	29,080.60
r ending, Linde Aliport	AK1052-04	\$ 3,210,000 \$ 49,910	06/16/06	L	12/31/01	Е	13,730.73	5,090.07	20,033.40	49,910.00	49,916.00	29,000.00
OGG Perimeter Road												
Improvements	AM1061-13	\$ 1,590,000 \$ 225,475	06/15/06	Α	6/17/09	E	104,412.55	42,715.37	147,127.92	225,475.00	225,475.00	78,347.08
·							,	,	,	,	,	,
OGG Runway Safety Area	AM1023-13 &											
Improvements	AM1061-13	\$ 8,500,000 \$ 1,166,250	06/15/06	Α	6/17/09	E	336,763.43	71,607.68	408,371.11	1,166,250.00	1,166,250.00	757,878.89
KOA Perimeter Road &												
Fencing, and GA Apron												
Lighting	AH2050-04	\$ 3,000,000 \$ 165,608	06/01/06	Α	12/31/07	E	167,066.88	-	167,066.88	165,608.00	167,067.00	(1,458.88)
												
PFC #04-01-C-01-OGG - Tot	tal:	\$ 53,500,000 \$ 6,629,349					2,193,925.73	736,665.07	2,930,590.80	6,629,349.00	6,630,808.00	3,698,758.20

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

	Previ	ously Approved		
Application		Amount	Rev	vised Amount
04-01-C-01-OGG	\$	8,950,000	\$	6,629,349
04-01-C-01-KOA	\$	1,065,000	\$	2,216,888
04-01-C-01-LIH	\$	321,000	\$	1,489,763

AIRPORT: Kona International Airport at Keahole (KOA) Project Schedule and Expenditures
PFC Quarterly Report PFC App

PFC Application No. 1 (04-01-C-00-XXX)

For the Period Ended: September 30, 2007

Page 4 of 5 Revised 05/13/2008

					Implement		Complete			Expended		KOA		
					Estimated	E	Estimated	E	Previously			Total Use	Expected	Project Eligible
Project No.	Airpo	ort	Approved L	evel	Actual	Α	Actual	Α	Reported	Current Quarter (1)	Cumulative	Approval	Total Cost (2)	PFC Remaining
AO1107-16	\$	24,000,000	\$ 6	17,760	06/16/06	Α	2/1/08	Е	289,304.16	56,788.72	346,092.88	617,760.00	617,760.00	271,667.12
r														
AO1107-17			\$ 52	26,240	06/16/06	Α	2/1/08	E	16,904.94	52,795.65	69,700.59	526,240.00	526,240.00	456,539.41
	1													
k II:	\$	24,000,000	\$ 1,14	44,000					306,209.10	109,584.37	415,793.47	1,144,000.00	1,144,000.00	728,206.53
AS1095-03	\$	1,800,000	\$	78,000	06/16/06	Α	12/31/07	E	8,408.38	23,291.79	31,700.17	78,000.00	78,000.00	46,299.83
AO1097-15	\$	11,400,000	\$ 4	57,416	07/24/06	Α	2/15/08	Е	210.379.92	73.533.85	283.913.77	457.416.00	457.416.00	173,502.23
	 								-,	-,	,-	- ,	,	-,
AK1052-04	•	3 210 000	œ .	16 602	06/16/06	E	12/21/07	_	5 262 11	1 704 35	6 067 46	16 602 00	16 602 00	9,724.54
AK1032-04	Ψ	3,210,000	Ψ	10,092	00/10/00	<u> </u>	12/31/01	L	3,203.11	1,704.33	0,307.40	10,092.00	10,092.00	3,724.34
AM1061-13	\$	1 590 000	\$	75 400	06/15/06	Α	6/17/09	F	34 916 09	14 284 24	49 200 33	75 400 00	75 400 00	26,199.67
7	+	1,000,000		0, 100	00/10/00	, ,	0,11,00	_	0.,0.0.00	,202 .	10,200.00	10,100.00	. 5, 155155	20,100.01
AM1023-13 &														
AM1061-13	\$	8,500,000	\$ 39	90,000	06/15/06	Α	6/17/09	Е	112,615.43	23,945.98	136,561.41	390,000.00	390,000.00	253,438.59
	† ·	,,		,							-,	,		
VH3020 04	•	3 000 000	l e .	55 390	06/01/06	^	12/21/07	_	55 969 02		EE 868 03	EE 300 00	55 860 OO	(488.02
A1 12000-04	Ψ	3,000,000	Ψ	55,560	00/01/00	A	12/31/01	<u> </u>	33,000.02	-	55,000.02	33,360.00	33,000.00	(400.02)
tal:	\$	53.500.000	\$ 2.2	16.888					733,660,05	246.344.58	980.004.63	2,216,888,00	2.217.376.00	1,236,883.37
<u> </u>	AO1107-16 AO1107-17 ng System Project II: AS1095-03 AO1097-15 AK1052-04 AM1061-13 AM1061-13 AM1023-13 & AM1061-13	AO1107-16 \$ AO1107-17 ng System Project II: \$ AS1095-03 \$ AO1097-15 \$ AK1052-04 \$ AM1061-13 \$ AM1023-13 & AM1061-13 \$	AO1107-16 \$ 24,000,000 AO1107-17 ng System Project II: \$ 24,000,000 AS1095-03 \$ 1,800,000 AO1097-15 \$ 11,400,000 AK1052-04 \$ 3,210,000 AM1061-13 \$ 1,590,000 AM1023-13 & AM1061-13 \$ 8,500,000 AH2050-04 \$ 3,000,000	AO1107-16 \$ 24,000,000 \$ 6: AO1107-17 \$ 52 ng System Project II: \$ 24,000,000 \$ 1,14 AS1095-03 \$ 1,800,000 \$ 1,4 AO1097-15 \$ 11,400,000 \$ 4 AK1052-04 \$ 3,210,000 \$ 3 AM1061-13 \$ 1,590,000 \$ 3 AM1061-13 \$ 8,500,000 \$ 3 AM1023-13 & AM1061-13 \$ 8,500,000 \$ 3	AO1107-16 \$ 24,000,000 \$ 617,760 AO1107-17 \$ 526,240 ng System Project II: \$ 24,000,000 \$ 1,144,000 AS1095-03 \$ 1,800,000 \$ 78,000 AO1097-15 \$ 11,400,000 \$ 457,416 AK1052-04 \$ 3,210,000 \$ 16,692 AM1061-13 \$ 1,590,000 \$ 75,400 AM1023-13 & AM1061-13 \$ 8,500,000 \$ 390,000	Project No. Airport Approved Level Actual AO1107-16 \$ 24,000,000 \$ 617,760 06/16/06 AO1107-17 \$ 526,240 06/16/06 AO1107-17 \$ 526,240 06/16/06 AS1095-03 \$ 1,800,000 \$ 78,000 06/16/06 AO1097-15 \$ 11,400,000 \$ 457,416 07/24/06 AK1052-04 \$ 3,210,000 \$ 16,692 06/16/06 AM1061-13 \$ 1,590,000 \$ 75,400 06/15/06 AM1023-13 & AM1061-13 \$ 8,500,000 \$ 390,000 06/15/06 AH2050-04 \$ 3,000,000 \$ 55,380 06/01/06	Project No. Airport Approved Level Estimated Actual A AO1107-16 \$ 24,000,000 \$ 617,760 06/16/06 A AO1107-17 \$ 526,240 06/16/06 A Barrier System Project II: 24,000,000 \$ 1,144,000 AS1095-03 \$ 1,800,000 \$ 78,000 06/16/06 A AO1097-15 \$ 11,400,000 \$ 457,416 07/24/06 A AK1052-04 \$ 3,210,000 \$ 16,692 06/16/06 E AM1061-13 \$ 1,590,000 \$ 75,400 06/15/06 A AM1023-13 & AM1061-13 \$ 8,500,000 \$ 390,000 06/15/06 A AH2050-04 \$ 3,000,000 \$ 55,380 06/01/06 A	Project No.	Project No.	Project No. Airport Approved Level Estimated Actual A Estimated Actual A Reported AO1107-16 \$ 24,000,000 \$ 617,760 06/16/06 A 2/1/08 E 289,304.16 AO1107-17 \$ 526,240 06/16/06 A 2/1/08 E 16,904.94 ng System Project II: \$ 24,000,000 \$ 1,144,000	Project No. Airport Approved Level Actual A A Actual A Reported Current Quarter (1) AO1107-16 \$ 24,000,000 \$ 617,760 06/16/06 A 2/1/08 E 289,304.16 56,788.72 AO1107-17 \$ 526,240 06/16/06 A 2/1/08 E 16,904.94 52,795.65 ng System Project II: \$ 24,000,000 \$ 1,144,000 \$ 1,144,000 \$ 306,209.10 109,584.37 AS1095-03 \$ 1,800,000 \$ 78,000 06/16/06 A 12/31/07 E 8,408.38 23,291.79 AO1097-15 \$ 11,400,000 \$ 457,416 07/24/06 A 2/15/08 E 210,379.92 73,533.85 AK1052-04 \$ 3,210,000 \$ 16,692 06/16/06 E 12/31/07 E 5,263.11 1,704.35 AM1061-13 \$ 1,590,000 \$ 75,400 06/15/06 A 6/17/09 E 34,916.09 14,284.24 AM1023-13 & AM1061-13 \$ 8,500,000 \$ 390,000 06/15/06 A 6/17/09 E 112,615.43 23,945.98 AH2050-04 \$ 3,000,000 \$ 55,380 06/01/06 A 12/31/07 E 55,868.02	Project No. Airport Approved Level Actual A Actual A Actual A Reported Current Quarter (1) Cumulative AO1107-16 \$ 24,000,000 \$ 617,760 06/16/06 A 2/1/08 E 289,304.16 56,788.72 346,092.86 AO1107-17 \$ 526,240 06/16/06 A 2/1/08 E 16,904.94 52,795.65 69,700.59 ng System Project II: \$ 24,000,000 \$ 1,144,000	Project No. Airport Approved Level Estimated E Actual A Actual A Reported Current Quarter (1) Cumulative Total Use Approval AO1107-16 \$ 24,000,000 \$ 617,760 06/16/06 A 2/1/08 E 289,304.16 56,788.72 346,092.88 617,760.00 AO1107-17 \$ \$ 526,240 06/16/06 A 2/1/08 E 16,904.94 52,795.65 69,700.59 526,240.00 ng System Project II: \$ 24,000,000 \$ 1,144,000	Project No. Airport Approved Level Actual A Actu

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

	Previo	ously Approved		
Application		Amount	Re	vised Amount
04-01-C-01-OGG	\$	8,950,000	\$	6,629,349
04-01-C-01-KOA	\$	1,065,000	\$	2,216,888
04-01-C-01-LIH	\$	321,000	\$	1,489,763

AIRPORT: Lihue Airport (LIH) Project Schedule and Expenditures Page 5 of 5

PFC Application No. 1 (04-01-C-00-XXX) September 30, 2007 PFC Quarterly Report

For the Period Ended:

Revised 05/13/2008

					Implement		Complete			Expended		LIH		
Project Title	Project No.	Tota	al Project Cost	Approved Leve This Airport	I Estimated Actual	E A	Estimated Actual	E A	Previously Reported	Current Quarter (1)	Cumulative	Total Use Approval	Expected Total Cost (2)	Project Eligible PFC Remaining
HNL Air Conditioning Improvements, DH Chiller								_						
Plant Phase I	AO1107-16	\$	24,000,000	\$ 416,34	0 06/16/06	A	2/1/08	E	194,167.60	38,113.97	232,281.57	416,340.00	416,340.00	184,058.43
HNL Air Conditioning Improvements, Chilled Water Loop Phase II	AO1107-17			\$ 354,66	0 06/16/06	A	2/1/08	E	11,345.82	35,434.00	46,779.82	354,660.00	354,660.00	307,880.18
Total - HNL Air Conditionii Phases I &	ng System Project		24,000,000			7.	211100	_	205,513.42	,	279,061.39	771,000.00	771,000.00	491,938.61
HNL Environmental Compliance Measures (South Ramp)	AS1095-03	\$	1,800,000	\$ 52.50	0 06/16/06	A	12/31/07	E	5,643.32	15,632.38	21,275.70	52,500.00	52,500.00	31,224.30
(South Kamp)	AS1095-03	Ф	1,800,000	\$ 52,50	0 06/16/06	A	12/31/07	E	5,043.32	15,032.36	21,275.70	52,500.00	52,500.00	31,224.30
HNL FIDS & PA System Improvements	AO1097-15	\$	11,400,000	\$ 310,73	3 07/24/06	A	2/15/08	E	141,197.29	49,352.53	190,549.82	310,733.00	310,733.00	120,183.18
LIH Perimeter Road and Fencing, Lihue Airport	AK1052-04	\$	3,210,000	\$ 10.89	2 06/16/06	E	12/31/07	E	3,532.35	1,143.88	4,676.23	10,892.00	10,892.00	6,215.77
OGG Perimeter Road	AM1061-13	\$	1,590,000	\$ 46,12	5 06/15/06	A	6/17/09	E	23,434.07	9,586.92	33,020.99	46,125.00	46,125.00	13,104.01
Improvements	AW1001-13	Ф	1,590,000	\$ 40,12	00/15/00	A	6/17/09	Е	23,434.07	9,566.92	33,020.99	40,125.00	46,125.00	13,104.01
OGG Runway Safety Area Improvements	AM1023-13 & AM1061-13	\$	8,500,000	\$ 261,50	0 06/15/06	A	6/17/09	E	75,582.28	16,071.44	91,653.72	261,500.00	261,500.00	169,846.28
KOA Perimeter Road & Fencing, and GA Apron Lighting	AH2050-04	\$	3,000,000	\$ 37,01	3 06/01/06	A	12/31/07	E	37,496.03	-	37,496.03	37,013.00	37,496.00	(483.03)
				,										
PFC #04-01-C-01-LIH - Total	:	\$	53,500,000	\$ 1,489,76	3				492,398.76	165,335.12	657,733.88	1,489,763.00	1,490,246.00	832,029.12

⁽¹⁾ Administrative Amendment Approved on August 3, 2006 to revise collection amounts for OGG, KOA and LIH.

Previously Approved									
Application		Amount	Revised Amount						
04-01-C-01-OGG	\$	8,950,000	\$	6,629,349					
04-01-C-01-KOA	\$	1,065,000	\$	2,216,888					
04-01-C-01-LIH	\$	321,000	\$	1,489,763					